

January 11, 2011

Mr. Hari K.
Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: OFSS

Dear Sir,

We enclose herewith a press release titled "Banca Transilvania Selects Oracle FLEXCUBE Universal Banking to Support Rapid Growth through Innovative Products and Faster Service Provision."

This is for the information of the Exchange.

Thanking you,

Very truly yours,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: a/a

Banca Transilvania Selects Oracle FLEXCUBE Universal Banking to Support Rapid Growth through Innovative Products and Faster Service Provision

REDWOOD SHORES, Calif. – Jan. 11, 2011

News Facts

- Oracle today announced that Banca Transilvania, has selected Oracle FLEXCUBE Universal Banking System (UBS) to support double-digit operational growth each year while sustaining profitability.
- Banca Transilvania is one of Romania's top five banks, with four main business lines: retail banking, SME banking, corporate banking and healthcare division. Oracle's FLEXCUBE UBS solution supports all of these business lines.
- In order to meet its present and future requirements as a growing financial institution, Banca Transilvania needed an integrated, efficient, cost-effective, and modern international banking system to support its expansion and address challenges such as risk, compliance, and improving the customer experience.
- Previously using an advanced solution and investigating other alternatives, Banca Transilvania's decision to sign a multi-year deal with Oracle FLEXCUBE builds on its existing Oracle relationship, using the Oracle Exadata Database Machine X2-2. The bank also uses the Oracle Financials Hub.
- With 1.5 million active customers, 6 million accounts and more than 500 branches and agencies across Romania, Banca Transilvania is constantly growing. Oracle's integrated core banking system will support its operation as a seamless enterprise, improving external offerings and internal operations.
- Oracle FLEXCUBE will support Banca Transilvania to consolidate its position and amplify its advantage in the increasingly competitive Romanian marketplace through flexible launches with reduced time to market of new, innovative products and services.
- The customer-centric functionality inherent in Oracle FLEXCUBE will support Banca Transilvania in managing and sustaining current and future growth, while seeking to meet and exceed the needs of its customers, as the integrated solution provides a holistic view of customer interactions for improved experiences.
- Banca Transilvania chose to work with Oracle due to its presence in the region, an implementation and support centre in Athens, more than 30 banking customers in the Balkans alone and more than 100 references in Europe.
- Local organisation, Trend Import-Export SRL, gold level member of Oracle PartnerNetwork (OPN) was instrumental in working with Banca Transilvania during its selection of FLEXCUBE, following the previously successful relationship with them during the implementation of the Oracle Exadata Machine X2-2.

Supporting Quotes

- **Robert Rekkers, CEO of Banca Transilvania, said:** "Introducing Oracle FLEXCUBE means for Banca Transilvania, an investment in cutting edge technology, enabling us to continue to take advantage of our current growth, while also expanding through our ability to launch new products and services to our customers quickly. Banca Transilvania was looking for an integrated solution for core banking that was based on new technologies, and that would be capable of sustaining our development for years to come: Oracle FLEXCUBE fit the bill, providing us with a value for money solution and valued expertise alongside it through their partnership with Trend Export-Import SRL."



- **Frank Brienzi, Senior Vice President and General Manager, Oracle Financial Services Global Business Unit, said:** "It's fantastic news that Romania's Banca Transilvania has chosen to build on an already strong relationship with Oracle, by moving its core banking platform to Oracle FLEXCUBE UBS. As financial institutions across Europe, and the world, face new economic realities and regulatory changes, focuses are increasingly on customer intimacy, competitive differentiation, cost effectiveness and compliance. With the implementation of Oracle FLEXCUBE UBS, Banca Transilvania is taking the lead in overcoming these challenges with their new integrated and flexible banking system. We are proud to be working with a local partner in Romania in Trend Import-Export, enabling Oracle to offer the ongoing support Banca Transilvania needs to stay ahead of the competition, and to offer superior customer service."
- **Tudor Iliescu, Manager, Trend Import – Export, continues:** "As an OPN Gold Partner, we're very happy to be so heavily involved in another Banca Transilvania deal. After we worked on Banca Transilvania's highly successful implementation of the Oracle Exadata Database Machine X2-2, we are looking forward to working with Banca Transilvania and Oracle for many years to come."

Supporting Resources

- [Transform Your Banking Business with Oracle FLEXCUBE Universal Banking](#)
- [Oracle FLEXCUBE Universal Banking Data Sheet](#)
- [Follow Oracle Financial Services on Twitter](#)
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- [Oracle in Financial Services](#)
- [Oracle Exadata Database Machine](#)
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About Oracle Exadata

The Oracle Exadata Database Machine is the only database machine that provides extreme performance for both data warehousing and online transaction processing (OLTP) applications, making it the ideal platform for consolidating onto grids or private clouds. It is a complete package of servers, storage, networking, and software that is massively scalable, secure, and redundant. With Oracle Exadata Database Machine, customers can reduce IT costs through consolidation, manage more data on multiple compression tiers, improve performance of all applications, and make better business decisions in real time.

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